

January 19, 2022

**Subject: Received Letter of Intent (LOI) for construction of mall cum Multiplex**

Ashoka Buildcon Limited (“the Company”) had submitted offer to Bailey Properties Private Limited in respect of the Project viz. ‘work of construction of Mall cum Multiplex, B2+B1+LG+G+4, near Pillar 64, Bailey Road, Patna on item rate basis’ (Project) to be completed within 15 months.

The Company has been awarded the Project with the cost of Rs.111.51 Crore excluding GST.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.